

Direct Loan Program's Interest Rates from July 1, 2006 through June 30, 2007

Variable Rate Federal Direct PLUS Consolidation Loans							
	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2006 to 6/30/2007	Maximum Interest Rate
Loans with first disbursement date before 7/1/1998	Any status	1-year constant maturity Treasury yield	+	3.1	=	8.34	9.00
		5.24					
Loans with first disbursement date between 7/1/1998 and 9/30/1998 and loans with first disbursement date on or after 10/1/1998 for which the application was received before 10/1/1998	Any status	91-day T-bill	+	3.1	=	7.94	9.00
		4.84					
Loans for which the application was received between 10/01/1998 and 1/31/1999	Any status	91-day T-bill	+	2.3	=	7.14	8.25
		4.84					

Fixed Rate Federal Direct PLUS Consolidation Loans			
	Status	Interest Rate	Maximum Interest Rate
Loans for which the application was received on or after 2/01/1999	Any status	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.	8.25

Note: For variable rate loans, if the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.